


## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Unaudited	Audited	Audited
	(1)	(2)	(3)	(4)	(5)	
<b>Part I</b>						
<b>(Refer Note 2)</b>						
1	<b>Income from Operations</b>					
	a) Net Sales (Net of Excise Duty)	6838.60	5461.35	5065.64	25873.63	18958.44
	b) Other Operating Income	6.95	3.57	49.56	32.84	83.52
	<b>Total Income from Operations(Net) (1)</b>	<b>6845.55</b>	<b>5464.92</b>	<b>5115.20</b>	<b>25906.47</b>	<b>19041.96</b>
2	<b>Expenditure</b>					
	a) Cost of Raw Materials Consumed	1250.11	1000.85	1015.77	4309.46	3532.25
	b) Change in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	86.39	175.23	(111.61)	351.10	383.52
	c) Other Manufacturing Expenses	1039.80	1021.71	1224.67	4052.07	3941.62
	d) Employees Cost	906.54	799.97	715.50	3314.70	3081.95
	e) Depreciation and Amortisation	185.20	280.31	364.02	993.42	1467.11
	f) Power & Fuel	3298.89	2826.00	2407.28	12300.65	9205.67
	g) Selling & Distribution Expenses	958.87	833.54	624.83	3453.29	2879.20
	h) General Administrative Expenses	227.16	165.43	158.17	687.08	558.47
	<b>Total (2)</b>	<b>7952.96</b>	<b>7103.04</b>	<b>6398.63</b>	<b>29461.77</b>	<b>25049.79</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>(1107.41)</b>	<b>(1638.12)</b>	<b>(1283.43)</b>	<b>(3555.30)</b>	<b>(6007.83)</b>
4	<b>Other Income</b>	<b>648.23</b>	<b>939.87</b>	<b>2407.08</b>	<b>1604.72</b>	<b>2422.74</b>
5	<b>Profit/(Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)</b>	<b>(459.18)</b>	<b>(698.25)</b>	<b>1123.65</b>	<b>(1950.58)</b>	<b>(3585.09)</b>
6	<b>Finance Cost</b>	<b>413.00</b>	<b>433.63</b>	<b>453.46</b>	<b>1582.59</b>	<b>1123.91</b>
7	<b>Profit/(Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>(872.18)</b>	<b>(1131.88)</b>	<b>670.19</b>	<b>(3533.17)</b>	<b>(4709.00)</b>
8	<b>Exceptional Items</b>	<b>0.00</b>				
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>(872.18)</b>	<b>(1131.88)</b>	<b>670.19</b>	<b>(3533.17)</b>	<b>(4709.00)</b>
10	<b>Tax Expenses - a) Current Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.01)</b>	<b>0.00</b>	<b>0.05</b>
	<b>Total (10)</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.01)</b>	<b>0.00</b>	<b>0.05</b>
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>(872.18)</b>	<b>(1131.88)</b>	<b>670.20</b>	<b>(3533.17)</b>	<b>(4709.05)</b>
12	<b>Extra-Ordinary Items</b>			<b>(1388.46)</b>	<b>0.00</b>	<b>(1388.46)</b>
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>(872.18)</b>	<b>(1131.88)</b>	<b>(718.25)</b>	<b>(3533.17)</b>	<b>(6097.51)</b>
14	<b>Paid Up Equity Share Capital(Face value@Rs.10/- per share)</b>	<b>2125.38</b>	<b>2125.38</b>	<b>2125.38</b>	<b>2125.38</b>	<b>2125.38</b>
15	<b>Reserve excluding revaluation reserves (as per Balance sheet of Previous Accounting year)</b>					
16	<b>Earning Per Share (EPS)</b>					
	a) Basic and Diluted EPS before Extraordinary items for the period/for the year and for the previous year (not to be annualised)	(4.10)	(5.33)	3.15	(16.63)	(22.16)
	b) Basic and Diluted EPS after Extraordinary items for the period/for the year and for the previous year (not to be annualised)	(4.10)	(5.33)	(3.38)	(16.63)	(28.70)
<b>Part II</b>						
<b>Select Information for the Quarter and Year ended 31st March, 2013</b>						
<b>Particulars of Shareholding</b>						
1	<b>Public Shareholding</b>					
	- Number of Shares	20,123,712	20,123,712	20,123,712	20,123,712	20,123,712
	- Percentage of Shareholding	94.70	94.70	94.70	94.70	94.70
2	<b>Promoters &amp; Promoter Group Shareholding</b>	<b>1,125,342</b>	<b>1,125,342</b>	<b>1,125,342</b>	<b>1,125,342</b>	<b>1,125,342</b>
	a) <b>Pledged/Encumbered</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoters group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) <b>Non-Encumbered</b>					
	- Number of Shares	1,125,342	1,125,342	1,125,342	1,125,342	1,125,342
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoters group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	5.30	5.30	5.30	5.30	5.30
<b>B. Investor Complaints</b>		<b>3 Months ended 31.03.2013</b>				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	3				
	Disposed during the quarter	3				
	Remaining unresolved at the end of the quarter	Nil				

Particulars	As at	
	31.03.2013	31.03.2012
	Audited	Audited
<b>A. Equity &amp; Liabilities</b>		
1 Shareholder's Fund		
a) Share Capital		
b) Reserves and Surplus	2,787.14	2,787.14
<b>Total Shareholder's Fund</b>	<b>(26,030.12)</b>	<b>(22,496.95)</b>
2 Share application money pending allotment	(23,242.98)	(19,709.81)
3 Non-Current Liabilities		
a) Long-term borrowings		
b) Deferred Tax Liabilities (Net)	7,716.38	9,970.38
c) Other Long term Liabilities		
d) Long-term provisions	1,793.66	2,390.41
<b>Total Non-Current Liabilities</b>	<b>1,677.42</b>	<b>1,566.18</b>
3 Current Liabilities	11,187.46	13,926.97
a) Short-term borrowings		
b) Trade Payables	1,062.97	375.20
c) Other Current Liabilities	6,467.00	4,727.97
d) Short-term provisions	17,129.64	13,117.36
<b>Total Current Liabilities</b>	<b>140.41</b>	<b>112.64</b>
<b>Total Equity &amp; Liabilities (1+2+3+4)</b>	<b>24,800.02</b>	<b>18,333.17</b>
<b>B. Assets</b>	<b>12,744.50</b>	<b>12,550.33</b>
1 Non-Current Assets		
a) Fixed Assets		
b) Non-Current Investments	7,064.22	7,894.82
c) Deferred Tax Assets (Net)		
d) Long Term Loans & Advances		
e) Other Non-Current Assets	679.66	660.89
<b>Total Non-Current Assets</b>	<b>7,743.88</b>	<b>8,555.71</b>
2 Current Assets		
a) Current Investments		
a) Inventories	2,648.30	2,790.43
b) Trade Receivables	422.57	292.15
c) Cash & Cash Equivalants	388.71	391.37
d) Short Term Loans & Advances	1,437.84	422.73
e) Other Current Assets	103.20	97.94
<b>Total Current Assets</b>	<b>5,000.62</b>	<b>3,994.62</b>
<b>Total Assets (1+2)</b>	<b>12,744.50</b>	<b>12,550.33</b>

- Notes:
- The above statement of Financial Results duly approved by Audit Committee, was approved and taken on record by the Board of Directors at their meeting held on 17th May, 2013.
  - The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figure to the third quarter ended 31st December which were subjected to limited review.
  - In view of the company being single product manufacturing unit, mainly selling its product in Bihar, segment reporting is not applicable.
  - The Auditor's comments in their report dated 17th May, 2013 on the accounts for the Year ended 31st March, 2013 regarding ability of the Company to continue as a going concern to be dependent upon the Company's performance after the Scheme sanctioned by BIFR, position of statutory dues, accumulated losses at the end of Financial Year being not less than 50% of the net worth, referred respectively in para 4 of the "Report on Other Legal and Regulatory Requirements" of Auditor's Report and serial number (ix) and (x) of the Annexure to the Auditor's Report are factual and self explanatory. They have also been adequately explained in Annexure-I to the Director's Report and the Auditor's remarks on all the issues have arisen only due to Company's sickness and its unsatisfactory financial position. These comments of the Auditors would get addressed with full implementation of the Scheme sanctioned by BIFR.
  - In view of carried forward losses, in drawing up the Accounts, the Company has not considered the impact of deferred tax liability arising out of timing difference.
  - The figures have been regrouped / rearranged, wherever necessary.

  
(Shailendra P. Sinha)  
MANAGING DIRECTOR